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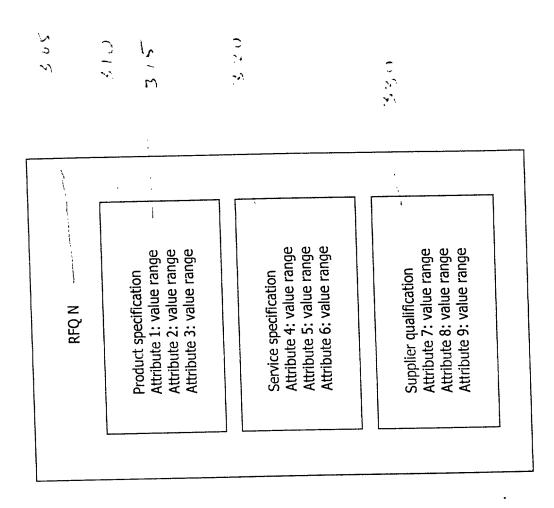
A block diagram of a preferred system architecture of an electronic marketplace

If necessary, the buyer negotiates further with one or more sellers who submitted winning bids. The buyer and sellers settles about the deal; payment and shipment is executed. The buyer selects one or more winning bids.

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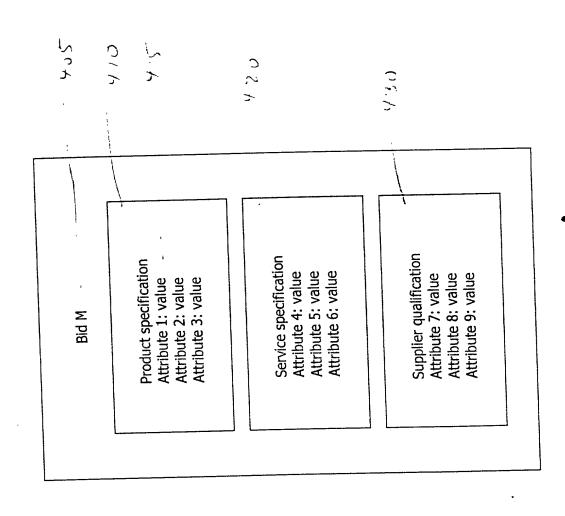
necessary, the buyer makes requests more information about bids to sellers, who respond to them.

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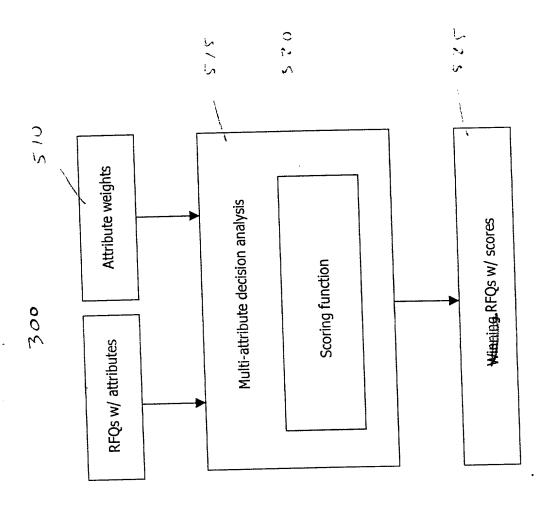
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An example of an RFQ having multiple attributes



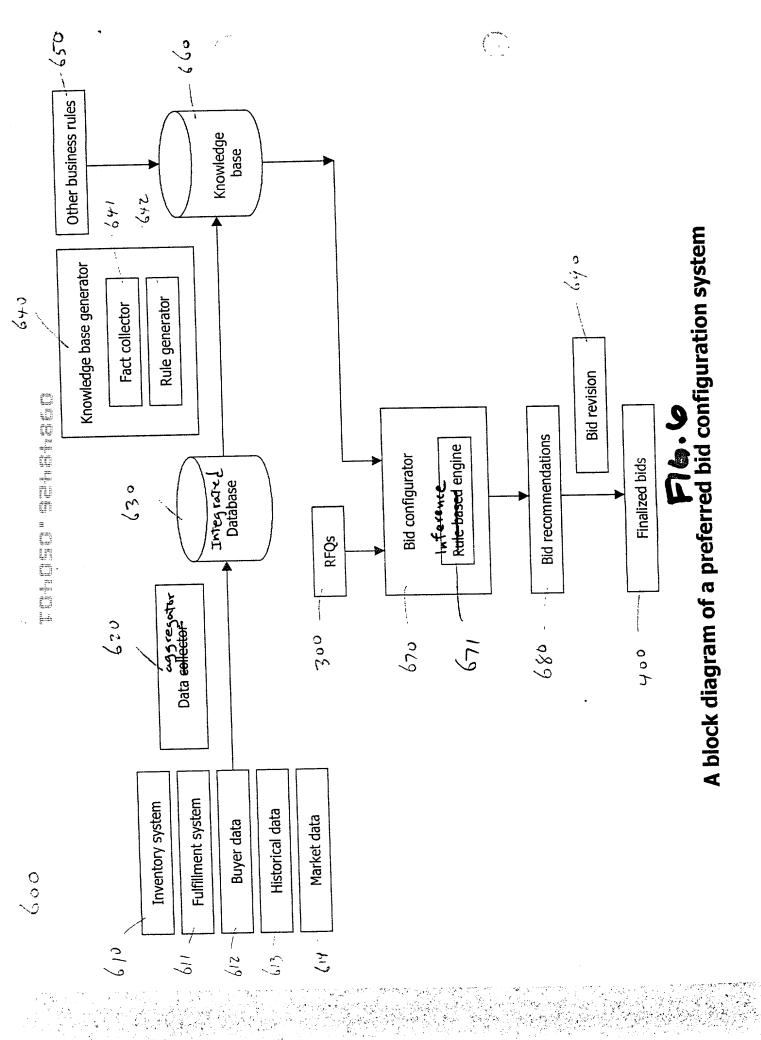
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An example of bids having multiple attributes



F16.5

A block diagram of a preferred RFQ selection process



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a product/service's gross margin > 50%, then give the highest priority to it among alternatives.

Rules for product specification

a product/service's gross margin < 35%, then give the lowest priority to it among alternatives.

If a product's on-hand inventory > 4 weeks in supply, then give the highest priority to it among alternatives.

If a product's on-hand inventory < 2 weeks in supply, then give the lowest priority to it among alternatives.

a buyer's reputation rate is better than 4, then apply 3% discount rate.

Rules for service specification

buyer's reputation rate is better than 3, then add a year to the standard warranty period. B

Rules for buyer qualification

If a buyer's stock value has decreased more 50% in the last 1 year, then assign the lowest priority to its RFQ.

Selling policies

Limit the min/max num of buyers.

No buyer receives more than 40% of the business.

Examples of rules for bid configuration

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Gross margin(Product X) = 45% Gross margin(Product Y) = 15% On-hand inventory(Product Z) = 3 weeks in supply On-hand inventory(Product W) = 2 weeks in supply Reputation rate(Buyer X) = 4 Reputation rate(Buyer X) = 57 Stock value(Buyer W) = 57 Stock market index(Market X) = 7251 Stock market index(Market X) = 7251 Stock market index(Market X) = 7251 Bid submission due(RFQ X) = March 31, 2001	508	018	S/S		7270	\$30	535	073	548	250 850	001	Kelvin 660
	Gross margin(Product X) = 45%	Gross margin(Product Y) = 15%	On-hand inventory(Product Z) = 3 weeks in su	On-hand inventory(Product W) = 2 weeks in s	Reputation rate(Buyer X) = 4	Reputation rate(Buyer Y) = 2	Stock value(Buyer W) = 57	Supplier relationship(Buyer Z) = 10 year	Stock market index(Market X) = 7251	Amount of deals in 2000(Buyer A) = \$327,	Bid submission due(RFQ X) = March 31, 2	

F15.8

Examples of facts for bid configuration